

NATIONAL BUILDING MUSEUM

Annual Report 2020

Statement of Financial Activities



Fiscal Year 2020 was a challenging year, but the National Building Museum showed its strength and resiliency during this time. The Museum was open to the public for just two months of the fiscal year in October and November 2019. It closed from December to March for a major restoration of the Great Hall flooring and then remained shuttered for the remainder of the fiscal year due to the COVID-19 pandemic. In June, Chase W. Rynd, president and executive director, retired after leading the institution for 17 years. Despite unprecedented circumstances, the Museum persevered thanks to the Board of Trustees and the staff whose work and commitment sustained the institution. Our donors provided steadfast and generous support to help ensure the Museum's future. This document provides a listing of the Board of Trustees during FY20 and the Museum's Financial Statement for the fiscal year.

National Building Museum Board of Trustees

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Executive Vice President and CEO, American Institute of Architects

Secretary, U.S. Department of the Interior
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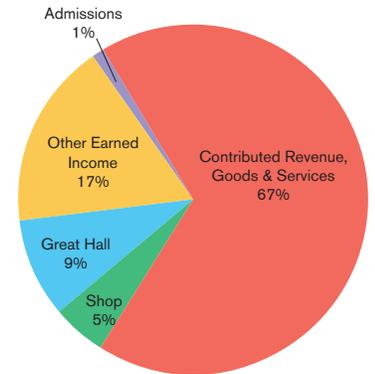
Director, Center for Historic Buildings, US General Services Administration

Chairman, U.S. House Committee on Transportation and Infrastructure
Secretary, Smithsonian Institute

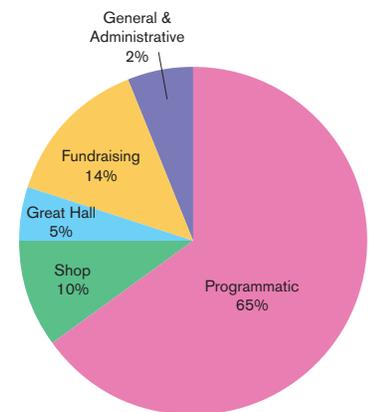
2020 Statement of Financial Activities

Year ending September 30, 2020

	Without Donor Restrictions	With Donor Restrictions	2020 Total	2019 Total
Revenue and support				
Contributions and grants	1,826,009	1,583,857	3,409,866	4,142,185
Contributed goods and services	162,217	-	162,217	1,355,271
Great Hall events	497,449	-	497,449	1,629,321
Museum Shop sales	298,126	-	298,126	744,258
Fees: Education, Tour, Exhibition Admission	113,860	-	113,860	1,242,340
Membership	118,607	-	118,607	402,502
Event income	-	-	-	245,437
Rental Income and Other	588,182	-	588,182	615,630
Net assets released from restrictions - satisfaction of program and time restrictions	868,659	(868,659)	-	-
TOTAL REVENUE AND SUPPORT	\$4,473,109	\$715,198	\$5,188,307	\$10,376,944
EXPENSES				
Program services				
Exhibitions	1,651,410	-	1,651,410	3,906,012
Education and public programs	903,994	-	903,994	2,098,015
Museum Shop	478,893	-	478,893	870,511
Communications and marketing	339,547	-	339,547	685,353
Great Hall events	237,485	-	237,485	525,422
Collections	209,320	-	209,320	289,952
Total program expenses	\$3,820,649	-	\$3,820,649	\$8,375,266
Supporting services				
General and administrative	292,691	-	292,691	284,716
Membership	101,156	-	101,156	275,477
Fundraising	709,069	-	709,069	1,375,643
Total supporting expenses	\$1,102,916	-	\$1,102,916	\$1,935,836
TOTAL EXPENSES	\$4,923,565	-	\$4,923,565	\$10,311,102
Changes in net assets from operations	(450,456)	715,198	264,742	65,842
Non-Operating Activity				
Investment Income	28,881	268,518	297,399	158,100
Changes in net assets	(421,575)	983,716	562,141	223,942
Net Assets, Beginning of Year	\$867,598	\$3,958,386	\$4,825,984	\$4,602,042
Net Assets, End of Year	\$446,023	\$4,942,102	\$5,388,125	\$4,825,984



FY20 Sources of Support and Revenue



FY20 Expenses

The National Building Museum is a non-profit education institution designated under section 501(c)(3) of the Internal Revenue Code. This financial report is based on an independently audited financial statement. For a copy of the complete audited financial statement please write or call:

Accounting Department
National Building Museum
401 F Street NW
Washington, DC 20001
202.272.2448

The National Building Museum makes all financial records available to its outside auditors and attests to their accuracy and completeness. Additionally, the Museum attests that it maintains adequate internal accounting controls and uses sound accounting policies.

