

NATIONAL BUILDING MUSEUM

Annual Report 2017

Statement of Financial Activities



2017 was a great year for the National Building Museum and we want to share our achievements with you. Find our complete Annual Report online at go.nbm.org/2017. The site features exhibition and program highlights from throughout the year, and a downloadable version of this document. It also enables us to offer thanks to the many people whose work and generosity sustain the Museum, from the Board of Trustees, to the staff, volunteers, and interns. Most of all, we thank our donors for their continuing support and commitment to the Museum's future. This condensed version of our Annual Report provides just the basics: a listing of the Board of Trustees during FY 2017 and the Museum's Financial Statement for FY 2017. Visit go.nbm.org/2017 for the full Annual Report experience.

National Building Museum Board of Trustees 2017

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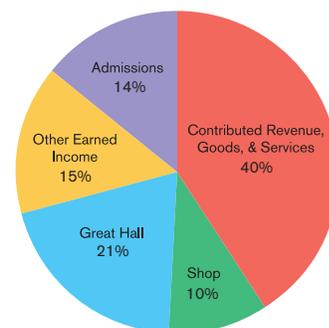
Ex Officio Trustees

Secretary, U.S. Department of the Interior
Secretary, U.S. Department of Housing and Urban Development
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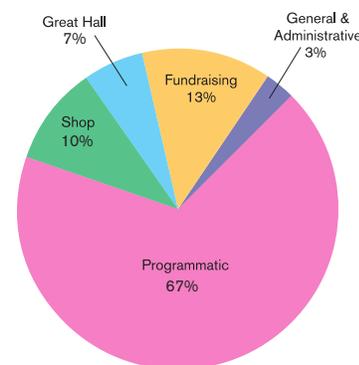
2017 Statement of Financial Activities

Year ending September 30, 2017

| | Unrestricted | Temporarily Restricted | Permanently Restricted | 2017 Total | 2016 Total |
|---|------------------|------------------------|------------------------|------------------|------------------|
| Revenue and support | | | | | |
| Contributions and grants | \$1,427,594 | \$803,308 | \$ - | \$2,230,902 | \$2,432,696 |
| Contributed goods and services | 659,901 | - | - | 659,901 | 747,756 |
| Great Hall events | 1,712,493 | - | - | 1,712,493 | 1,670,266 |
| Museum Shop sales | 793,697 | - | - | 793,697 | 832,001 |
| Fees: Education, Tour, Exhibition Admission | 1,373,887 | - | - | 1,373,887 | 1,509,195 |
| Membership | 377,645 | - | - | 377,645 | 321,561 |
| Event income | 96,401 | - | - | 96,401 | 105,995 |
| Rental Income and Other | 609,186 | - | - | 609,186 | 619,713 |
| Net assets released from restrictions - satisfaction of program and time restrictions | 689,315 | (689,315) | - | - | - |
| TOTAL REVENUE AND SUPPORT | 7,740,119 | 113,993 | - | 7,854,112 | 8,239,183 |
| EXPENSES | | | | | |
| Program services | | | | | |
| Exhibitions | 2,817,201 | - | - | 2,817,201 | 3,624,771 |
| Education and public programs | 1,617,009 | - | - | 1,617,009 | 1,582,470 |
| Museum Shop | 841,061 | - | - | 841,061 | 897,738 |
| Communications and marketing | 653,474 | - | - | 653,474 | 677,069 |
| Great Hall events | 529,099 | - | - | 529,099 | 576,944 |
| Collections | 207,410 | - | - | 207,410 | 128,867 |
| Total program expenses | 6,665,254 | - | - | 6,665,254 | 7,487,859 |
| Supporting services | | | | | |
| General and administrative | 270,233 | - | - | 270,233 | 284,599 |
| Membership | 172,285 | - | - | 172,285 | 167,120 |
| Fundraising | 1,025,282 | - | - | 1,025,282 | 1,127,233 |
| Total supporting expenses | 1,467,800 | - | - | 1,467,800 | 1,578,952 |
| TOTAL EXPENSES | 8,133,054 | - | - | 8,133,054 | 9,066,811 |
| Changes in net assets from operations | (392,935) | 113,993 | - | (278,942) | (827,628) |
| Non-Operating Activity | | | | | |
| Investment Income | 13,153 | 291,316 | - | 304,469 | 280,392 |
| Changes in net assets | (379,782) | 405,309 | - | 25,527 | (547,236) |
| Net Assets, Beginning of Year | 1,403,899 | 2,617,912 | 100,000 | 4,121,811 | 4,669,047 |
| Net Assets, End of Year | \$1,024,117 | \$3,023,221 | \$100,000 | \$4,147,338 | \$4,121,811 |



FY17 Sources of Support and Revenue



FY17 Expenses

The National Building Museum is a non-profit education institution designated under section 501(c)(3) of the Internal Revenue Code. This financial report is based on an independently audited financial statement. For a copy of the complete audited financial statement please write or call:

Accounting Department
National Building Museum
401 F Street NW
Washington, DC 20001
202.272.2448

The National Building Museum makes all financial records available to its outside auditors and attests to their accuracy and completeness. Additionally, the Museum attests that it maintains adequate internal accounting controls and uses sound accounting policies.

Chase W. Rynd, Hon. ASLA
President and Executive Director